

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 8/31/2006

	As of <u>8-31-06</u>	As of <u>6-30-06</u>
ASSETS:		
OPERATING CASH	\$ 120,697	\$ 192,755
MISCELLANEOUS RECEIVABLES	1,130	2,477
DUE FROM OTHER AGENCIES	37,409	60,552
FIXED ASSETS, NET OF DEPR	<u>1,035,729</u>	<u>1,035,729</u>
TOTAL ASSETS	<u><u>\$ 1,194,965</u></u>	<u><u>\$ 1,291,513</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	40,222	80,137
ACCRUED EXPENSES	181,924	175,882
CAPITAL LEASES PAYABLE	5,662	5,662
DUE TO OTHER AGENCIES	<u>0</u>	<u>60,067</u>
TOTAL LIABILITIES	<u>227,808</u>	<u>321,748</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	969,765	960,180
NET INCOME	<u>(2,608)</u>	<u>9,585</u>
TOTAL FUND EQUITY	<u>967,157</u>	<u>969,765</u>
TOTAL LIABILITY & FUND EQUITY	<u><u>\$ 1,194,965</u></u>	<u><u>\$ 1,291,513</u></u>

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 8/31/2006

	Month Ended <u>8-31-06</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 116,208	\$ 215,226
INTEREST/DIVIDEND INCOME	189	244
MISCELLANEOUS INCOME	<u>1,654</u>	<u>2,967</u>
TOTAL OPERATING REVENUE	<u>118,051</u>	<u>218,437</u>
EXPENSES:		
SALARIES AND BENEFITS	82,919	165,034
OPERATING EXPENSES	39,053	56,011
EQUIPMENT	<u>0</u>	<u>0</u>
TOTAL OPERATING EXPENSES	<u>121,972</u>	<u>221,045</u>
CAPITAL EXPENSES	0	0
NET INCOME (LOSS)	<u><u>\$ (3,921)</u></u>	<u><u>\$ (2,608)</u></u>